

# **MONTFORT SCHOOL, Ambikapur**

Assignment Work for the First Semester Exam 2020-21

Class – 11<sup>th</sup> Commerce

## **SOLVE THE FOLLOWING CASES**

**Question 1.** King Enterprise Ltd. Is the producer of 'Chutki Pan Masala'. In order to promote the sale of its product, the company is using the slogan 'Come Alive with 'Chutki Pan Masala' and its advertisements are not showing the statutory warning "Tobacco chewing is injurious to health."What values are being violated by King Enterprise? Explain the matter in Detail.

**Question 2.** [www.olx.in](http://www.olx.in) , [www.quicker.com](http://www.quicker.com) , etc are examples of websites used to conduct business. Amitesh's Sofa set got spoiled in rain. His friend Suggested that he should change the Fabric so that it look new and put it for sale on [www.olx.in](http://www.olx.in). Amitesh followed his friend advice and got her sofa repaired so that it looks better and uploaded nicely clicked pictures on [www.olx.com](http://www.olx.com) in without disclosing the fact that it was damaged from inside. He found the customer and sold it for ₹ 9000. After one week the buyer found the real state of sofa set and called Amitesh but he did not answer any of the call.

- (a) Name the type of business in above case.
- (b) Which value did amitesh ignore while selling sofa set ?
- (c) Explain in detail at least 5 Advantages and Disadvantages of e-commerce.

**Question 3.** Mr. Jethalal Champaklal Gada , a promoter of Gada Ltd. has submitted all the relevant documents with the Registrar of Companies and obtained the Certificate of Incorporation. The directors decided to go for capital subscription and took the advice of Mr. Jethalal Champaklal Gada, who decided to disclose all factual information in the public document on the basis of which the general public will apply for the shares.

- (a) Name the document which has been referred to here by the Promoter.
- (b) Name the stage where the shares are issued.
- (c) Explain any four steps in the above stage.

**Question 4.** Mehul, Vinay and Charu are friends. They are pursuing their MBA from IIM, Kolkata. While having a coffee during break-time; they discussed their future plan Mehul said that he is planning to help his father by joining his printing press after completing MBA. Vinay, on the other hand, wanted to get a job in some big company and work as per the service contract of the employer. Since Charu loved children, she shared her willingness to join an NGO and use her knowledge and skills to help the underprivileged children.

1. Give any two points of difference between Mehul and Vinay's plan.
2. How would you classify the activity which Charu is willing to pursue after college? Explain in Detail
3. By quoting the lines state any one value depicted in the above case.

**Question 5.** Engineers India Ltd. provides engineering and related technical services for petroleum refineries and other industrial projects. Majority of the shares are held by the government. It is registered under the Companies Act 1956 and thus possesses all characteristics of a company like separate legal entity, perpetual succession and a common seal. It can sue and be sued, enter into contracts and acquire property in its own name. The Board is appointed by government and its shareholder and is responsible for its efficient management. The company prepares its annual report and submits it to the appropriate authorities.

- a) The given case is referring to the working of which public enterprise.
- b) Engineers India Ltd. is established by enactment of an act. Name the act.
- c) It can sue and be sued, enter into contracts and acquire property in its own name. It refers to which features of the company.
- d) What does the term majority of shares stands for?
- e) In whose name the shares of the company purchased?
- f) Identify two values which according to your have motivated the government in creating government companies.